

Message Text

LIMITED OFFICIAL USE

PAGE 01 OTTAWA 07188 082212Z
ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-01 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 OES-07
SP-02 SS-15 STR-04 TRSE-00 ACDA-07 PA-01 PRS-01
NSCE-00 SSO-00 USIE-00 INRE-00 /098 W
-----039613 082219Z /73

O 082152Z AUG 77
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC IMMEDIATE 4380
INFO AMCONSUL MONTREAL
ALL OTHER CONSULATES GENERAL IN CANADA (BY POUCH)

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PASS WHITE HOUSE/SECRETARY SCHLESINGER
AND GOLDMAN; FEA/O'LEARY AND FPC

E.O. 11652: N/A
TAGS: ENRG, CA
SUBJECT: GAS PIPELINE: TRANSCANADA WILL PARTICIPATE IN
ALCAN PIPELINE PROJECT

1. SUMMARY: FOOTHILLS PIPELINE LTD. (ALCAN) AND TRANS-
CANADA PIPELINE HAVE AGREED THAT TRANSCANADA WILL PARTICIPATE
IN ALCAN PIPELINE PROJECT AND POSSIBLE FUTURE CONSTRUCTION
OF DEMPSTER LINE TO MACKENZIE DELTA. AGREEMENT IS PENDING
ON ALBERTA NATURAL GAS (ANG) PARTICIPATION IN PROJECT'S
WEST COAST LEG. END SUMMARY.

2. ALCAN CONSORTIUM ANNOUNCED AUGUST 8 THAT AGREEMENT
HAS BEEN REACHED WITH TRANSCANADA PIPELINES LTD ON
TRANSCANADA'S PARTICIPATION IN ALCAN PIPELINE PROJECT.

3. ALCAN'S ANNOUNCEMENT SAID TRANSCANADA HAS ACCEPTED
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OFFER TO ACQUIRE 20 PERCENT INTEREST IN ALCAN WHICH WILL
BE PARENT COMPANY FOR PIPELINE PROJECT IN CANADA. TWO
OF 12-MEMBER ALCAN BOARD OF DIRECTORS WILL BE TRANSCANADA
REPS.

4. ALBERTA GAS TRUNK LINE AND WEST COAST TRANSMISSION
WILL EACH OWN 40 PERCENT OF ALCAN "FOR TIME BEING."

HOLDINGS OF ALBERTA GAS TRUNK LINE AND WEST COAST TRANSMISSION WILL BE REDUCED IN DUE COURSE TO PROVIDE FOR ISSUE TO GENERAL PUBLIC IN CANADA.

5. AGREEMENT PROVIDES THAT TRANSCANADA WOULD CONSTRUCT AND OPERATE THE 160 MILES OF 42 INCH MAIN LINE OF PROJECT RUNNING THROUGH SASKATCHEWAN WHICH WOULD BE OWNED 49 PERCENT BY TRANSCANADA AND 51 PERCENT BY ALCAN.

6. TRANSCANADA ALSO AGREED TO PARTICIPATE IN STUDIES FOR POSSIBLE DEMPSTER HIGHWAY LINK TO MACKENZIE DELTA AND WOULD TAKE DIRECT INTEREST OF UP TO 49 PERCENT IN COMPANY THAT WOULD CONSTRUCT THAT LINE. ALCAN WOULD CONTINUE TO BE RESPONSIBLE FOR CONSTRUCTION AND OPERATION OF LINE.

7. CONGEN CALGARY REPORTS THAT ANG WILL SOON AGREE TO TAKE 49 PERCENT OWNERSHIP IN FOOTHILLS-SOUTHERN B.C. LTD. WHICH WILL CONSTRUCT ADDITIONAL FACILITIES NEEDED FOR TRANSPORTING ALASKAN GAS TO U.S. WEST COAST. TERMS OF PENDING AGREEMENT NOT YET KNOWN. ENDERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, PIPELINES, CONTRACTS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977OTTAWA07188
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770285-0282
Format: TEL
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770885/aaaacugq.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ff1bdd5f-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1674936
Secure: OPEN
Status: NATIVE
Subject: GAS PIPELINE: TRANSCANADA WILL PARTICIPATE IN ALCAN PIPELINE PROJECT
TAGS: ENRG, CA, FOOTHILLS PIPELINE LTD, TRANSCANADA PIPELINE
To: STATE
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/ff1bdd5f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009